Government of West Bengal
Directorate of Registration & Stamp Revenue,
Fortuna Tower, 9th Floor,
23A, N.S. Road, Kolkata – 700 001

No. IGR/115/2021

Dated. Kolkata, the 9th July,2021

<u>ORDER</u>

The State is passing through an economic slowdown due to COVID-19 pandemic situation causing serious difficulties to the registrant public in general and also the Real Estate Sector resulting in curtailment of purchasing power, reduced demand and piling up of unsold properties

The State Government in the Finance Department has already declared a reduction of 10% in the Circle rate / IGR rate of all immovable properties within the State of West Bengal for a temporary period of time.

It has, therefore, been decided in the interest of public service to give effect to the decision of the State Government and accordingly the Circle rate/ IGR rate has been revised in the system.

This benefit is to be available, as a purely temporary measure, only for the documents for which the execution is done on or after the date of this order and the same is registered on or before 30th October 2021.

Inspector General of Registration & Commissioner of Stamp Revenue, West Bengal

Government of West Bengal Directorate of Registration & Stamp Revenue Fortuna Tower, 9th Floor, 23A, N.S Road, Kolkata-700001

No. IGR/116/2021

Dated. Kolkata, the 9th July, 2021

Order

The State is passing through an economic slowdown due to COVID-19 pandemic situation causing serious difficulties to the registrant public in general and also the Real Estate Sector resulting in curtailment of purchasing power, reduced demand and piling up of unsold properties.

The State Government in the Finance Department has declared a rebate of 2% on the prevailing rate of stamp duty, to address the slowdown situation for all the documents for which the stamp duty is charged under Article 23(Conveyance) of Schedule 1A of Indian Stamp Act, 1899 except the document of "Amalgamation of contiguous land", for a temporary period of time.

As an additional support measure it has also been decided by the State Government to reduce the prevailing Circle Rate/IGR Rate of all immovable property within the state of West Bengal, by 10% for a temporary period of time.

It has therefore been decided in the interest of public service to give effect to the above decisions of the state government and accordingly the e-nathikaran system of registration is being modified.

The above benefits will be available, as a purely temporary measure, only for the documents for which the execution is done on or after the date of this order and the same is registered on or before 30th October 2021.

Inspector General of Registration & Commissioner of Stamp Revenue, West Bengal